National Stock Exchange of India

Circular

Department: NMF TM Segment	
Download Ref No: NSE/NMFTM/75914	Date: August 24, 2026
Circular Ref. No: 1596/2026	

To All Members,

Subject: Revision of NACH Mandate Form

This is with reference to our circular ref no. NSE/NMFTM/74561 dated 05 June 2026, regarding revision of NACH Mandate Form on NSE MF Invest Platform

Members are hereby informed that the National Payments Corporation of India (NPCI), vide Notice No. NPCI/2026-27/NACH/001, has revised the NACH Mandate Form.

Accordingly, members are requested to take note of the revised mandate format from 31 August 2026 and make the necessary changes in their respective systems with the revised requirements.

The relevant notice issued by NPCI is enclosed as Annexure I for reference. Members are advised to review the revised requirements and initiate the necessary actions, including updating their systems and processes, wherever applicable.

Please note that the previous NACH mandate formats shall continue to remain valid up to 30 September 2026. Accordingly, NACH Members shall not reject any mandate till 30 September 2026, After September 2026, destination banks may choose to accept or reject mandates forms of the previous format solely on the ground that the mandate is not in the revised standard format during this transition period.

Members are requested to ensure that the revised NACH mandate format is duly implemented within the stipulated timeline and that all concerned teams are appropriately informed

For and on behalf of
National Stock Exchange of India Limited

Milton Dias	**Sagar Vaidya**
Associate Vice President	**Senior Manager**

Enclosure: Annexure I

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