

National Stock Exchange of India

Circular

Department: Investigation	
Download Ref No: NSE/INVG/76013	Date: August 27, 2026
Circular Ref. No: 075/2026	

To All NSE Members,

Sub: SEBI Revocation order in the matter of Bharat Global Developers Limited

This is with reference to NSE Circular No. NSE/INVG/65737 dated December 23, 2024, in respect of SEBI Order no. WTM/AB/CFID/CFID-TPD/31067/2024-25 dated December 23, 2024, wherein, SEBI had restrained following entities from buying, selling or dealing in securities, or accessing capital market either directly or indirectly, in any manner whatsoever until further orders.

Sr. No.	Noticee	PAN
1	Nirali Prabhatbhai Karetha	EAPPK9315D
2	Ghanshyam Babubhai Mistry	ANGPM7549B
3	Bhupinder Duchaina	BMRPD0696M
4	Arun Mohanbhai Kordia	AVFPK4671H
5	Kavit Bharat Sanghavi	APXPS7070L
6	Sheetal Mithilesh Jhala	AFSPJ9385E
7	Minal Ghanshyamsinh Gohil	BADPG9432L

Further, SEBI vide its order no. WTM/KV/CFID/CFID/32590/2026-27 dated August 27, 2026, has revoked the debarment for the above noticees with immediate effect.

The detailed order is available on SEBI website - <http://www.sebi.gov.in>

Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page at the below mentioned link:

<https://www.nseindia.com/regulations/member-sebi-debarred-entities>

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Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to email us at dl-invsg-all@nse.co.in

**For and on behalf of
National Stock Exchange of India Limited**

**Vikram Narvekar
Senior Manager**

ANNEXURE: SEBI Revocation order in the matter of Bharat Global Developers Limited